



SAFc Connect Database Manual

Version 1.0

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Sustainable Aviation Buyers Alliance

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1 SAFc Connect Overview

1.1 Background and Context

The Sustainable Aviation Fuel Certificate Connect Database (“SAFc Connect”, or “the Database”), established by the Sustainable Aviation Buyers Alliance (“SABA”), is intended to support SABA members in their ongoing purchases of Sustainable Aviation Fuel Certificates (SAFc). All SAFc available through SAFc Connect must be generated from SAF that meets SABA’s sustainability requirements. The SAFc is provided by fuel providers or air transport operators who have purchased or at least committed to purchasing and utilizing physical SAF. SAFc Connect provides a consistent procurement opportunity for SABA members to buy SAFc on a continuous basis, bringing a higher level of transparency and flexibility to the SAFc market. It has also implemented nondisclosure agreements and antitrust safeguards¹ to prevent misuse and ensure that information gained from access to SAFc Connect is adequately protected.

The Center for Green Market Activation (GMA), acting as SABA’s secretariat, will serve as the Database Manager for SAFc Connect. This role includes onboarding SAFc Providers onto the platform, reviewing SAFc Offers, and updating SAFc Connect. GMA will also support both SAFc Providers and Buyers with inquiries or other needs.

This Database Manual (“Manual”) describes the users in SAFc Connect, the information displayed to each user type, and the actions taken by both Buyers and SAFc Providers as they participate in SAFc Connect.

1.2 Scope of SAFc Connect

SAFc Connect is a procurement tool for SABA members to evaluate the currently available supply of SAFc generated from SAF that meets SABA’s sustainability requirements. By displaying a standard set of information about SAFc, SAFc Connect enables SABA members to more easily identify suitable SAFc opportunities and pursue commercial negotiations and purchases outside of SAFc Connect.

1.3 SAFc Connect Process Overview

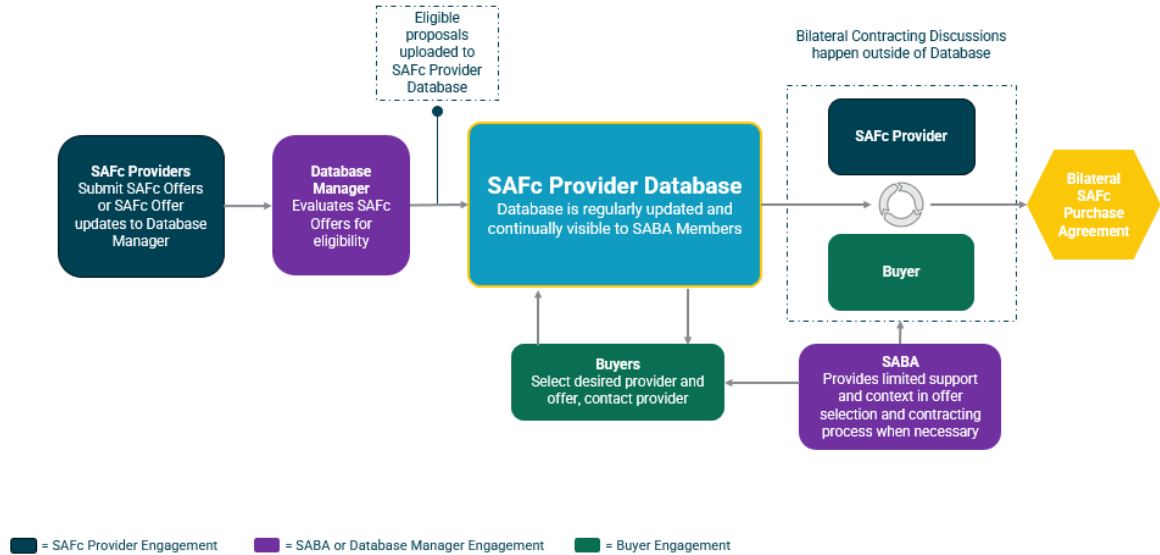
1.3.1 Database Process Diagram

A diagram showing the high-level process of SAFc Connect is shown below.

¹ See Annex I

SAFc Connect Database

Process Diagram



1.3.2 SAFc Connect Update Schedule

SAFc Connect is updated by the Database Manager once every two months. The 2025 update schedule for SAFc Connect is shown below. The Database Manager may choose, at the Database Manager’s sole discretion, to deploy updates at more frequent intervals shown in the 2025 Database Update Schedule.

2025 Database Update Schedule:

Database Go-Live	May 15, 2025
Database Update #1	June 27, 2025
Database Update #2	August 29, 2025
Database Update #3	October 31, 2025
Database Update #4	December 19, 2025

2 Definitions

- **Buyer** means a SABA member company that seeks to purchase SAFc to address their Scope 1 and/or Scope 3 aviation footprints. Airline members of SABA cannot be Buyers.
- **SAFc Provider** means an Airline, fuel provider, or freight forwarder with access to physical SAF who is interested in selling the associated environmental attributes as SAFc.
- **SAFc Offer** means an offer by a SAFc Provider to sell SAFc to Buyers with access to the Database. SAFc Offers are published in SAFc Connect under a set of defined sustainability

parameters and commercial terms as described in this Manual. A SAFc Provider may have multiple SAFc Offers in SAFc Connect at one time.

- **Sustainable Aviation Fuel (“SAF”)** means renewable or waste-derived drop-in aviation fuel that meets certain sustainability criteria, including a lifecycle emissions reduction compared to conventional aviation fuel.
- **Sustainable Aviation Fuel Certificate (“SAFc”)** means a transferable digital representation of the right to claim a certain number of environmental attributes from a metric ton of neat SAF. SAFc purchasers can “retire” these certificates when they are ready to claim and report the associated environmental attributes.
- **Proof of Compliance (POC)** means a document that serves to replace the Proof of Sustainability (POS) document when the POS has already been surrendered earlier in the value chain, i.e., against a national incentive or obligation. The contents of the POC are identical to that of the POS.
- **Proof of Sustainability (POS)** means documentation that demonstrates the compliance of a specified batch of SAF with a defined set of sustainability requirements, as defined by a sustainability certification scheme (SCS). The POS is included in the documentation that is forwarded from the seller to the buyer of SAF.

3 Database Manager, Users, and Key Actions

3.1 Database Manager

The Center for Green Market Activation (GMA), acting as the SABA secretariat, serves as the Database Manager, and executes all actions required of the Database Manager as described in the Manual. The Database Manager can be contacted at the following email address: SAFcConnect@gmacenter.org. GMA will also engage third parties to assist with managing the Database; those third parties will agree to confidentiality and other information protection procedures.

3.2 SAFc Connect Users

User Category 1: SAFc Buyers

SAFc Buyers (“Buyers”) in SAFc Connect are active SABA member companies that purchase SAFc to address Scope 1 and Scope 3 aviation footprints. SABA members comprise of corporations from a wide range of industries, all unified by their shared commitment to reducing the climate impact of aviation. However, the Buyer user category in SAFc Connect excludes airline members of SABA, who may act as SAFc Providers in SAFc Connect.

Buyers have continuous visibility into the SAFc Offers submitted by SAFc Providers. Buyers will nominate individual Buyer Representatives to access SAFc Connect on their behalf. Buyer Representatives can access SAFc Connect after meeting the requirements listed in Section 4.

User Category 2: SAFc Providers

SAFc Providers in SAFc Connect fall into two categories:

1. Air transport service providers (airlines or freight forwarders)
2. Producers or providers of physical SAF

All SAFc Providers must have active accounts on or have secured the necessary commercial and operational arrangements necessary to have SAFc issued and transferred to Buyers through a SABA-eligible registry².

Providers only have access to view their own Offers and will not be able to see Offers from other Providers on SAFc Connect. SAFc Providers will nominate SAFc Provider Representatives to access SAFc Connect and to submit Offers on their behalf. SAFc Provider Representatives can access SAFc Connect and begin the SAFc Offer submission process after meeting the requirements in Section 4.

3.3 Key Actions in SAFc Connect

SAFc Connect supports three key actions: 1) submitting SAFc Offers, 2) maintaining and updating SAFc Offers, and 3) viewing SAFc Offers. The SAFc Connect action matrix below outlines the interaction each type of User will have with SAFc Connect.

3.3.1 SAFc Connect Actions Matrix

User Type	Submit SAFc Offers	Maintain SAFc Offers	View SAFc Offers
<i>SAFc Provider</i>	<i>Submit SAFc Offers and supporting documentation to Database Manager</i>	<i>Provide updated SAFc Offers and supporting documentation to Database Manager</i>	<i>View only own SAFc Offers and supporting documentation</i>
<i>Database Manager</i>	<i>Review SAFc Offers submitted by SAFc Providers for eligibility and upload approved Offers onto Database</i>	<i>Review proposed updates to SAFc Offers for eligibility and modify respective Offer on Database</i>	<i>View all SAFc Offers and supporting documentation</i>
<i>SAFc Buyer</i>	<i>N/A</i>	<i>N/A</i>	<i>View all SAFc Offers and public supporting documentation</i>

² SABA-eligible registry list is available on SABA’s website at https://flysaba.org/wp-content/uploads/2025/03/SABA-Eligible-Registries_03.11.2025.pdf.

4 User Access (All Users)

4.1 User Access Checklist

To access SAFc Connect, all Users must complete the following actions:

- Sign SAFc Connect Participation Agreement
- Participate in onboarding session with Database Manager

4.2 SAFc Connect Participation Agreement

To participate in SAFc Connect, all Users (Buyers and SAFc Providers) must sign a Participation Agreement. The Participation Agreement will contain terms of use of SAFc Connect and indicate the Representative(s) of the User. To view and sign the Participation Agreement, please request a copy of the Participation Agreement from the Database Manager at SAFcConnect@gmacenter.org.

4.3 User Onboarding Session

All SAFc Connect Users are required to undergo an onboarding session with the Database Manager. In this onboarding session, the Database Manager will provide a comprehensive overview of SAFc Connect’s functionalities, including how to utilize SAFc Connect and how SAFc Offer data is displayed for each User type. The onboarding session for SAFc Providers will also cover the specific requirements SAFc Providers must meet to comply with SABA’s eligibility criteria, as well as the process for prospective SAFc Providers to submit their Offers.

4.4 User Data Access

To preserve a competitive environment, maintain confidentiality, and comply with antitrust laws, each category of User is only provided access to limited information. The data available to each User category is described in this section:

User Category	Data Visibility
SAFc Provider	SAFc Providers can only view their own SAFc Offer and confidential supporting documentation as used to demonstrate eligibility as described in Section 5. No SAFc Provider will be able to view any other SAFc Provider’s SAFc Offer. Each SAFc Provider can also view their final approved SAFc Offer and public supporting documentation as visible to Buyers in the Database.
Buyer	Each Buyer can see SAFc Offers and public supporting documentation for each SAFc Provider with eligible SAFc Offers. No Buyer will be able to see the demand, pricing, or other commercial terms associated with the commercial discussions

	and contracting of other Buyers with SAFc Providers. Each Buyer agrees to maintain the confidential nature of such information and agrees to not disclose the information of one SAFc Provider to other SAFc Providers or anyone else.
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5 SAFc Offer Submission (SAFc Providers)

5.1 SAFc Offer Submission Checklist

SAFc Providers can submit SAFc Offers through these steps:

- Receive SAFc Connect access from Database Manager after onboarding
- Prepare SAFc Offer and supporting documentation to demonstrate SAFc Offer eligibility
- Upload SAFc Offer (using the proposal template) and supporting documentation to SAFc Connect and notify the Database Manager to initiate the SAFc Offer review process
- Provide clarification, edits, and additional documentation to demonstrate SAFc Offer eligibility as requested by the Database Manager

5.2 SAFc Offer Eligibility Requirements

SAFc Providers must demonstrate to the Database Manager that their SAFc Offers meet the following requirements before the Database Manager will display such offers on SAFc Connect

- The SAF from which the SAFc are generated must meet the criteria for either SABA Eligible or SABA Advanced as defined in SABA’s Sustainability Framework³.
- The SAF from which the SAFc Offers are generated must be produced at a SAF production facility that has reached steady state SAF production (i.e. not in development or under construction) time of SAFc Offer submission.
- Once the underlying SAF is contracted for and produced, the SAFc offered must be deliverable to any Buyer through a SABA-eligible registry⁴. These registries meet a specific set of criteria that SABA deems essential for maintaining the integrity and functionality of SAF certificate registries. While the current SABA-eligible registries list reflects an initial assessment, it will be continuously updated as other registries evolve their functionalities. SABA is committed to ensuring the criteria remain as transparent as possible. The SABA-eligible registries list can be found on SABA’s website at flySABA.org and will be updated on a rolling basis.

³ SABA Sustainability Framework V2 available at: <https://flysaba.org/wp-content/uploads/2023/09/SABA-SAF-Sustainability-Framework-9-23.pdf>

⁴ SABA-eligible registry list is available on SABA’s website at https://flysaba.org/wp-content/uploads/2025/03/SABA-Eligible-Registries_03.11.2025.pdf.

- SAFc Offer information must be aligned with the Standard SAFc Connect Commercial Terms (Annex II).
- Offers must be correctly submitted using the SAFc Offer template (included in the shared drive) and must include all required supporting documentation as described in the SAFc Offer template.

5.3 SAFc Offer Submission Materials

5.3.1 SAFc Offer Template and Supporting Documents

The SABA Sustainability Framework is intended to advance quality, integrity and transparency in the market for SAFc. Buyers and SAFc Providers will both benefit from the standardized terms required for SAFc Offers to be listed in SAFc Connect. Therefore, SAFc Offers must include the data below. The SAFc Offer template must be used to submit SAFc Offers. The information below will be handled in accordance with confidentiality and antitrust agreements as noted in Annex I and the SAFc Connect Participation Agreement. These practices will ensure fair management of data and compliance by SABA Buyers and SAFc Providers with antitrust laws.

Data Category	Information Required
Provider Information	Provider name
	Provider category (airline, fuel provider, or freight forwarder)
	SAF producer
Sustainability Qualities	Conversion process
	Feedstock
	Guaranteed maximum certified carbon intensity (gCO ₂ e/MJ)
	Applicable regulatory or incentive schemes ⁵
	Sustainability certification(s)
	Registries that can be used for delivery
Commercial terms (Consistent with Standard Database Commercial Terms) ⁶	Term length (in years)
	Price (\$/mtCO ₂ e)
	Price conversions
	Yearly quantity available (mtCO ₂ e reduced)
	Minimum viable purchase quantity
	Delivery schedule
	Earliest possible delivery date

⁵ The use of SAF towards under certain government compliance or incentive mechanisms to report or support the production of SAF may impact the SABA Eligibility of the SAFc offered in the Database. For more information, reference the “Atmospheric Benefit Principle” as described in SABA’s Sustainability Framework.

⁶ See Annex II

	SAFc Offer validity period
Production/Operational information	Fuel production facility name
	Country of SAF production
	Country of uplift
	Airport of uplift
Optional	Scope 1 claimant
	Additional qualitative details (e.g., production growth plans)
Contact information (optional) ⁷	Company point of contact
	Company email

Supporting documents for SAFc Offers include:⁸

1. Sample Fuel Proof of Sustainability (POS), Proof of Compliance (POC), or sustainability declaration that includes all the key information from a sample POC
2. Price and volume conversion calculations as prompted by the SAFc Offer template
3. Applicable supporting documents showcasing any other attributes or claims associated with the SAFc offer

5.4 Submitting a SAFc Offer

The first iteration of SAFc Connect is managed through a secure shared drive with access permissions administered by the Database Manager. After a SAFc Provider Representative has submitted their signed Participation Agreement and completed onboarding, the Database Manager will share a personalized link to that SAFc Provider’s individual shared drive folder. The SAFc Provider can then upload a completed SAFc Offer Submission template and supporting documentation.

The SAFc Provider’s shared drive folder has the following subfolders:

Folder	Description
[INTERNAL] Offer Submissions	This is a dedicated folder for each SAFc Provider, where they will upload their SAFc Offer and supporting documents. The information in this folder will only be accessible to the

⁷ If the SAFc Provider prefers to keep their contact information private, the SAFc Provider can request the Database Manager relay the provider’s contact information to interested Buyers at each Buyer’s request. Buyers can contact the Database Manager directly for a SAFc Provider’s contact information.

⁸ Required documentation for each data point required in SAFc Offer submissions are detailed in the “Submission Instructions” tab of the SAFc Offer Submission template.

	<p>Database Manager, the SAFc Provider, and third parties that are assisting in managing the Database⁹.</p> <p>Each SAFc Offer (including revisions from past SAFc Offers) is expected to have its own subfolder labeled [YEAR_MONTH_ SAFc PROVIDER] (e.g. 2025_APRIL_PROVIDERNAME).</p> <p>A proposal template will be included in this folder.</p>
[EXTERNAL] Buyer View	<p>This is where finalized proposal submissions are displayed. A SAFc Provider can supply additional supplementary documents (e.g. company SBTi status, ESG policy, mission statement) by uploading them to this folder. Files included in this folder will first be reviewed by the Database Manager and then will be accessible to all Buyers in the Database.</p>

5.5 SAFc Offer Review and Acceptance

The Database Manager reviews SAFc Offers on a rolling basis to support the SAFc Connect update schedule in Section 1.3.2.

The Database Manager may contact providers for further clarification or supporting documents as necessary to ensure SAFc Offers meet the eligibility requirements in Section 5.2. While the Database Manager aims to include all proposals in each SAFc Connect update, incomplete submissions will be deferred to a future update if all necessary information has not been submitted at least 10 business days before the nearest update.

The Database Manager will contact SAFc providers directly to confirm that their proposals have been uploaded onto SAFc Connect.

6 SAFc Offer Maintenance and Updates (SAFc Providers)

6.1 SAFc Offer Maintenance Checklist

SAFc Providers should update SAFc Offers in SAFc Connect with the following steps:

- Download a SAFc Offer Revision template as soon as possible following any material changes to a SAFc Offer listed in Section 6.2
- Follow SAFc Offer Submission Checklist steps in Section 5.1

⁹ Any third parties that assist in managing the Database will agree to the appropriate confidentiality and other information protection measures

6.2 When to Update a SAFc Offer

SAFc Providers are expected to submit updates to their SAFc Offers if there are material changes to any of the following aspects of their SAFc Offer:

- SAFc quantity available
- Term length and delivery schedule
- Price
- Maximum carbon intensity
- Feedstock
- Registry used for delivery

The Database Manager will remove SAFc Offers that have passed the offer validity period indicated by the SAFc Provider on their SAFc Offer submission.

6.3 SAFc Offer Revision Form and Submission

SAFc Offer Revisions can be submitted using the same procedure outlined for submitting SAFc Offers, as described in Section 5. However, SAFc Offer Revisions should be submitted using a SAFc Offer Revision template, which will be made available for download in the SAFc Provider's shared drive folder. This template closely mirrors the Submission Template, with added fields to clarify the reasons behind proposed revisions.

For each revision, the SAFc provider must create a new subfolder within the "Offer Submissions" folder, named **[UPDATED YEAR_MONTH_SAFc PROVIDER]**. Once the updated SAFc Offer is uploaded to the Database shared drive, the SAFc provider must notify the Database Manager. The Database Manager will then review the files according to the process described in Section 5. The original offer will be removed upon the approval of the revised SAFc Offer.

7 Commercial Discussions and Contracting (All Users)

Once eligible SAFc Offers are published to SAFc Connect, they are continuously visible to Buyers for the duration of their validity period. If a Buyer chooses a SAFc Offer from SAFc Connect with the intent to purchase from that SAFc Provider, the Buyer can then contact the offering SAFc Provider and initiate commercial discussions for a binding bilateral SAFc purchase agreement.

Buyers can either contact SAFc Providers directly using the contact information provided on the SAFc Offer or request the SAFc Provider's contact details from the Database Manager (if a SAFc Provider prefers to not to display contact information to Buyers).

Any negotiations will take place directly between the Buyer and the SAFc Provider and are not facilitated by the Database Manager.¹⁰

8 Activity Disclosure (All Users)

8.1 Activity Disclosure Checklist

As described in the SAFc Connect Participation Agreement, all Users of the Database are required to follow these steps to inform the Database Manager of their activities within the Database.

- Notify Database Manager within 3 business days of receiving a Buyer contacting a SAFc Provider to initiate commercial discussions regarding a SAFc Offer
- Notify Database Manager within 3 business days of closing a SAFc contract, a decision not to proceed to final agreement, or a significant delay in contracting discussions
- Provide Database Manager summary information for finalized purchase agreements facilitated by the Database as described in Section 8.2 and permitted under confidentiality terms

8.2 Activity Disclosure Process

Users are asked to notify the Database Manager within 3 business days of the following:

1. Initial contact between Buyer and SAFc provider and the beginning commercial / operational negotiations
2. Finalizing a bilateral SAFc purchase agreement or deciding not to proceed to final agreement

Within the notification of a successful SAFc purchase agreement, SAFc providers and Buyers are asked to provide the Database Manager the following information:

- Total volumes purchased (mtCO₂e) and delivery schedule
- Fuel qualities (conversion pathway, feedstock, and carbon intensity)
- Final price (\$/mtCO₂e)

Notifying the Database Manager at key negotiation stages enables baseline support and ensures accurate procurement tracking. Sharing the information above also allows the Database Manager to aggregate procurement data and ensure that Database users are abiding by the code of conduct as described within the SAFc Connect Participation Agreement.

¹⁰ Neither SABA nor the Database Manager will negotiate on behalf of Buyers who initiate purchase discussions through the Database. However, SABA will provide light support to Buyers as a benefit of SABA Membership. This support will vary based on SABA membership tier. Neither SABA nor the Database Manager make any commitments to advise or consult on bilateral purchase discussions facilitated by SAFc Connect beyond the benefits of SABA membership.

If there are any transaction-specific concerns regarding data disclosure, please raise this concern with the Database Manager at the soonest opportunity.

Annex I – Antitrust and Confidentiality Statements

Antitrust Statement

Users must comply with the following antitrust ground rules:

1. SAFc Connect Users agree to advise all representatives from their company regarding the antitrust laws in advance of interaction with the Database.
2. SAFc Connect Users agree to the following antitrust ground rules:
 - a. The User will not disclose any other User’s non-public information with individuals who do not have access to the Database. Users may disclose SAFc Offer information within a User’s organization to personnel actively working on proposed transactions, but that those individuals and their company will abide by this policy.
 - b. The User will not discuss any of the following topics during communication with GMA:
 1. Profits or operating costs of a company's own business, or those of its competitors, customers, or suppliers, that have not been aggregated or anonymized.
 2. Market share held by Users or competitors
 3. Marketing or service areas of Users or competitors
 4. Refusing to do business with anyone.
 5. Internal policies, warranties, or procedures, including restrictions on any of the foregoing.
 6. Such User’s strategic plans which drive such organization’s proprietary commercial decision-making.
 7. Any other subject upon which an agreement would interfere with any User’s independent business judgment.
 - c. The Users further agree not to engage in any of the following conduct prohibited by the antitrust laws:
 1. Price fixing.
 2. Bid rigging.
 3. Allocations of marketing, service areas or customers.
 4. Agreements to limit production, supply, distribution, or sale of any product or service.
 5. Any other conduct that would restrain, or could be seen as restraining, competition between Users or any of their competitors, suppliers, customers or distributors.

Confidentiality

Users may use SAFc Connect only for lawful purposes and in accordance with the SAFc Connect Participation Agreement. Failure to comply with the Agreement may result in potential legal consequences under applicable antitrust and competition laws.

Users agree that it will (a) not disclose the other party's non-public information, including personal information, commercially sensitive information, pricing information, and other proprietary information ("Confidential Information") to any third party (other than as permitted in the last sentence of this paragraph); (b) use the other party's Confidential Information only to the extent reasonably necessary to perform its obligations or exercise its rights under the SAFc Connect Participation Agreement; (c) disclose the other party's Confidential Information only to those of its employees and independent contractors who reasonably need to know such information for purposes of the SAFc Connect Participation Agreement, and who are bound by confidentiality obligations offering substantially similar protection to those in this statement; and (d) protect all Confidential Information of the other party from unauthorized use, access, or disclosure in the same manner as it protects its own Confidential Information of a similar nature, and in no event with less than reasonable care. Notwithstanding the above, this paragraph shall not prohibit: (i) a party from disclosing Confidential Information of the other party to the extent required by applicable law, rule or regulation (including a court order or other government order).

SAFc Buyers

Buyers must not share information about any Database SAFc Offers with fuel producers, airlines, or prospective Buyers who are not SABA members. Additionally, Buyers may disclose information about Database SAFc Offers only to Buyers' Authorized Users and employees of Buyer who have a need-to-know to support a potential purchase of SAFc from a SAFc Provider.

SAFc Providers

SAFc Providers may not attempt to access the Database for the purpose of gathering information regarding competitors.

SAFc Providers must keep their SAFc Offers confidential and refrain from disclosing them to other SAFc Providers or third parties. This includes, but is not limited to, discussions related to pricing, quality, quantity, or any other commercially sensitive terms.

SAFc Providers must implement appropriate safeguards to ensure the confidentiality of their SAFc Offers and prevent unauthorized access by competitors.

Annex II - SAFc Connect Standard Commercial Terms

These Database commercial standard terms will be the baseline eligibility reference for all SAFc Offers within SAFc Connect. SAFc Providers should look to use submit their SAFc Offers to SAFc Connect in conformance with all these terms. As such, these standard terms can also be reflected in bilateral contracts facilitated by SAFc Connect. If a SAFc Provider wishes to deviate from these terms, the deviation must be clearly detailed in each SAFc Offer in SAFc Connect and in the supplementary materials accessible to Buyers.

Buyers and SAFc Providers are not required to use this language verbatim in their bilateral purchase contracts; deviation from these standard terms may occur based on the bilateral negotiations between Buyers and SAFc Providers. The SAFc Offers presented on the Database will use these terms as the default baseline to streamline the contracting processes for Buyers and SAFc Providers and allow Buyers to more effectively compare SAFc Offers between SAFc Providers. SABA and the Database Manager have included these baseline eligibility references to further its mission of bringing quality, transparency and integrity to the SAFc market. However, SABA and the Database Manager impose no conditions upon Buyers and SAFc Providers eventual contract terms. Buyers and SAFc Providers may enter into agreements with one another on a wholly voluntary basis.

1. PRICING, QUANTITY, AND DELIVERY SCHEDULE

- A. The Buyer will purchase, and the SAFc Provider will deliver, the quantity of SAFc equating to the Emissions Reductions Quantity for each Year indicated in Table 1. The total quantity of SAFc to be delivered to the Buyer will be calculated as set forth in Annex II Section 2 (*Pricing and Conversion Methodologies*) as adjusted pursuant to Annex II Section 7 (*Adjustment for Carbon Intensity*) if applicable.

Table 1: Emissions Reductions Quantity, Maximum Price, Maximum Total Annual Purchase Price, and Delivery Deadline as Listed in The SAFc Database

Year	Emissions Reductions Quantity (mtCO ₂ e reduced)	SAFc Quantity (mt SAF)	Maximum Emissions Reductions Price (\$/mtCO ₂ e)	Maximum Total Annual Purchase Price (\$)	Delivery Deadline
	<i>As per SAFc Offer in SAFc Connect and agreed upon by Buyer and SAFc Provider.</i>				
2025					
....					
...					

2. PRICING AND CONVERSION METHODOLOGIES

- A. The Total Annual Purchase Price will be calculated as set forth in this Section 2 (*Pricing and Conversion Methodologies*) but shall not for any Year exceed the Maximum Total Annual Purchase Price specified in Table 1.
- B. The Total Annual Purchase Price will be determined using the values in Table 2 and the formulas in Annex II Section 2.B. The SAF Energy Density and SAF Physical Density set in Table 2 will be determined by the SAFc Provider, disclosed to the Buyer, and reflected in the Contract Registry. If either of these values are variable, SAFc Provider will provide to Buyer a range of possible values with a description of why this variability occurs and how it will be reflected in the Contract Registry.
- C. Calculations and Formulas:

Table 2: Values and Conversion Factors, Subsidies, and Incentives

Emissions Reductions Price	\$/mtCO ₂ e
Baseline Emission Factor (EF) (fossil fuel)	Variable, depending on sustainability certification (e.g. 89gCO ₂ e/MJ for CORSIA, 94 gCO ₂ e/MJ for EU RED)
Certified SAF EF	See Section 4 (<i>Fuel Attributes</i>)
SAF Physical Density	Mass per volume, defined by SAFc Provider and disclosed to Buyer
SAF Lower Heating Value (LHV)	Energy content per mass, defined by SAFc Provider and disclosed to Buyer
Subsidies and incentives claimed at the time of execution	Disclosed by SAFc Provider

Total Annual Purchase Price

$$= \text{Emissions Reductions Quantity (mtCO}_2\text{e reduced)} \\ * \text{Emissions Reduction Price } \left(\frac{\$}{\text{mtCO}_2\text{e reduced}} \right)$$

$$\text{SAFc Quantity} = \frac{\text{Emissions Reductions Quantity (mtCO}_2\text{e reduced)}}{\text{Emissions Reductions per SAFc } \left(\frac{\text{mtCO}_2\text{e reduced}}{\text{mt SAF}} \right)}$$

Where:

$$\begin{aligned}
 & \textit{Emissions Reductions per SAFc} \\
 & = \textit{SAF LHV} \left(\frac{\textit{MJ}}{\textit{mt SAF}} \right) * \textit{EF Delta} \left(\frac{\textit{gCO}_2\textit{e}}{\textit{MJ}} \right) * \frac{1\textit{mt}}{1 \times 10^6 \textit{g}}
 \end{aligned}$$

Where:

$$\textit{EF Delta} = \textit{Baseline EF} \left(\frac{\textit{gCO}_2\textit{e}}{\textit{MJ}} \right) - \textit{Certified SAF EF} \left(\frac{\textit{gCO}_2\textit{e}}{\textit{MJ}} \right)$$

3. REGISTRY

The “Contract Registry” will be the registry as listed on the SAFc Provider’s SAFc Offer in SAFc Connect and agreed upon by the SAFc Provider and Buyer. The Contract Registry will appear on SABA’s list of eligible registries.¹¹

4. DELIVERY AND PAYMENT

- A. Delivery Deadline:** The SAFc Provider will deliver SAFc to the Buyer through the Contract Registry by no later than the Delivery Deadline specified in Table 1.
- B. Payment Schedule:** Payment of the Total Annual Purchase Price will be made by the Buyer to the SAFc Provider within the Payment period as listed in the SAFc Offer or alternatively agreed upon between Buyer and SAFc Provider after each respective SAFc Delivery in accordance with the SAFc Delivery Deadlines listed in Table 1.
- C. Non-Delivery:** If, due to unavoidable SAF production or delivery delays, the SAFc Provider is unable to deliver the stated quantities of emissions reductions to the Buyer, SAFc Provider will notify the Buyer as soon as possible about the inability to fulfill its obligations under this Purchase Order. In such case, the SAFc Provider and the Buyer shall engage in good faith efforts to extend the time period under which SAFc can be delivered under this Purchase Order. If the SAFc Provider and the Buyer are unable to agree to a mutually acceptable extension, then the Buyer may in its sole discretion either (i) accept the shortfall amount of SAFc tendered by the SAFc Provider (based on the adjusted Total Annual Purchase Price) or (ii) terminate the purchase upon thirty (30) days written notice without liability.

5. FUEL ATTRIBUTES

¹¹ SABA-eligible registry list is available on SABA’s website at https://flysaba.org/wp-content/uploads/2025/03/SABA-Eligible-Registries_03.11.2025.pdf.

- A. Specifications:** All SAFc delivered under the Purchase Order will be derived from SAF meeting the specifications of the SABA Sustainability Framework¹² and the requirements of this Annex II Section 5 (the “**SABA Specifications**”).
- B. Calculations:** For purposes of Annex II Section 2 (*Pricing and Conversion Methodologies*, SAF Energy Density and Certified SAF EF must use values equivalent to the values reported for each batch of underlying SAF in the Contract Registry, complying with all Contract Registry requirements.
- C. SAF GHG Emissions:** The Certified SAF EF of the SAF generating the SAFc sold through this Purchase Order will be the Certified Carbon Intensity evaluated under the latest certification by a CORSIA-approved SCS and listed in the Contract Registry. The emissions reduction will also meet the criteria for “SABA eligible” described in the most recent version of the SABA Sustainability Framework published at the effective date of this Purchase Order.
- D. Fuel:** The Feedstock, Fuel Producer, Conversion Process, Sustainability Certification, and Maximum Certified Carbon Intensity of the SAF generating the SAFc transferred to the Buyer must be as shown in the SAFc Database, as represented in Table 3.

Table 3: Fuel Production, Certification, and Maximum Certified Carbon Intensity

Feedstock	Fuel Producer	Conversion Process	Sustainability Certification	Maximum Certified Carbon Intensity
<i>As per SAFc Offer in SAFc Connect and agreed upon by Buyer and SAFc Provider.</i>				

6. ATMOSPHERIC BENEFIT PRINCIPLE

- SAFc Provider will represent and warrant to Buyers that for the Covered Reporting Year, the SAF from which the SAFc are derived will comply with the latest iteration of SABA’s Atmospheric Benefit Principle at the time of signing this Purchase Order. Namely, the SAF from which the SAFc are derived will not be used to meet SAF blending mandates, fuel quotas, or any compliance obligations under climate regulatory or policy programs (such as under CORSIA) other than those listed in the SAFc Offer in the Database¹³, and henceforth listed below without approval from Buyer. Should the SAFc Provider want to derive the Scope 3 rights from the SAF used to meet any of its other climate regulatory requirements, there must be explicit approval from Buyer. This rationale aligns with SABA’s Atmospheric Benefit Principle.
 - Regulatory Incentive 1: As per SAFc Offer in SAFc Connect

¹² SABA Sustainability Framework V2 available at: <https://flysaba.org/wp-content/uploads/2023/09/SABA-SAF-Sustainability-Framework-9-23.pdf>

¹³ The Database Manager will ensure that all SAFc offered in SAFc Connect only participate in regulatory, policy, or incentive programs that are compatible with the Atmospheric Benefit Principle.

- Regulatory Incentive 2: As per SAFc Offer in SAFc Connect
- Regulatory Incentive 3: As per SAFc Offer in SAFc Connect

7. ADJUSTMENTS FOR CARBON INTENSITY

- A.** The Parties acknowledge that the Carbon Intensity of the SAF generating the SAFc sold through a Purchase Order may change from the value certified at the time of delivery to Buyer based on the results of subsequent audits by the sustainability certification body required to meet SABA Specifications. The Buyer will acknowledge that the Certified Carbon Intensity may vary over time and agrees to the following procedures to adjust the SAFc Delivery volume or Total Annual Purchase Price in the event of increases in the Carbon Intensity value.
- B.** The Total Annual Purchase Price will be initially calculated based on the Certified Carbon Intensity at the time of SAFc Delivery to the Buyer.
- C.** If the audited Carbon Intensity of the SAF generating the SAFc increases after Delivery of the SAFc to the Buyer, the SAFc Provider will notify the Buyer within ten (10) business days of the SAFc Provider becoming aware of the increase.
- D.** The Parties agree that changes to the Carbon Intensity of the underlying SAF of less than two and a half percent (2.5%) from the Carbon Intensity of the SAF as indicated in the SAFc at the time of Delivery to the Buyer will not require any adjustment provided that the Carbon Intensity does not exceed the Maximum Certified Carbon Intensity. If the Carbon Intensity exceeds the Maximum Certified Carbon Intensity, an adjustment will be made, provided that the Buyer will be under no obligation to accept SAFc if the Carbon Intensity exceeds the Carbon Intensity allowable under the SABA Specifications.
- E.** If the Carbon Intensity of the SAF generating the SAFc sold through this Purchase Order increases after Delivery of the SAFc to the Buyer by more than the amount set forth in Annex II Section 7.D. or rises above the Maximum Certified Carbon Intensity, the level of emissions reductions associated with the SAFc delivered to the Buyer will be retroactively decreased for purposes of the calculations required by Annex II Section 2 (Pricing and Conversion Methodologies) of this Purchase Order. In this case, the SAFc Provider will address the increased Carbon Intensity by delivering additional SAFc at no additional cost to the Buyer in the quantity required to true up and meet the Emissions Reductions Quantity for the applicable Delivery Year. This transfer of SAFc to the Buyer will be completed by the end of the calendar year corresponding to the Emissions Reductions Quantity.
- F.** If the transfer of additional SAFc to the Buyer to rectify the increased Carbon Intensity of the underlying SAF is not possible because the SAFc Provider cannot (using best efforts) provide additional SAFc, the SAFc Provider will issue a refund to the Buyer for the amount of SAFc which would have been required to rectify the increased Carbon Intensity but which are unable to be delivered. Such refund will be calculated using the applicable Emissions Reductions Price in Annex II Section 2 (Pricing and Conversion Methodologies) of the

Purchase Order, which refund will be issued within 30 calendar days of notification of the Carbon Intensity increase.

- G.** Notwithstanding the foregoing, in the event of a decrease in Carbon Intensity of the SAF generating the SAFc sold through this Purchase Order which retroactively increases the level of emissions reductions specified in Table 1, the Buyer will retain the resulting additional emissions reduction with no adjustment to the Total Annual Purchase Price.